

INDIAN MARITIME UNIVERSITY
(A Central University, Government of India)
End Semester Examination Dec 2019/Jan 2020
B.Tech (Marine Engineering)
Semester -V

UG11T1502-2502- Management Science & Economics

Date: 11.12.2019

Max Marks: 70

Time: 3 Hours

Pass Marks: 35

Part – A (compulsory)

Answer the following (10x2=20 Marks)

1. What makes managers successful?
2. Write the importance of a good plant layout for any manufacturing Unit.
3. Why is regular training of employees important for any firm?
4. Explain GNP (Gross National Product).
5. What is an indirect tax?
6. What is standard costing?
7. Explain various determinates of demand.
8. List out various functions of commercial banks.
9. What is TQM?
10. Write various factors that make a port a good port.

Part – B

Answer any 5 out of 7 questions (5 x 10= 50 marks)

11. Write at least 14 principles of management.
12. Define management and functions of management.
13. Write difference between PERT and CPM.
14. Explain Maslow's theory of Motivation.
15. What is Management by Objectives (MBO)? How is it done? Write merits and demerits of MBO.
16. What is WTO? What are the objectives and functions of WTO?
17. Discuss India's economic development through ports.
